

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2024



McHenry County

+ 6.5%

- 6.7%

+ 6.7%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2023	6-2024	+ / -	6-2023	6-2024	+ / -
New Listings	445	478	+ 7.4%	4,615	4,635	+ 0.4%
Under Contract (includes Contingent and Pending)	311	331	+ 6.4%	3,493	3,426	- 1.9%
Closed Sales	361	344	- 4.7%	3,609	3,385	- 6.2%
Median Sales Price*	\$366,000	\$380,000	+ 3.8%	\$330,000	\$350,000	+ 6.1%
Average Sales Price*	\$383,821	\$407,854	+ 6.3%	\$348,802	\$376,741	+ 8.0%
Percent of Original List Price Received*	101.0%	102.6%	+ 1.6%	98.4%	99.5%	+ 1.1%
Average Market Time	28	23	- 17.9%	42	36	- 14.3%
Inventory of Homes for Sale at Month End	422	438	+ 3.8%	--	--	--

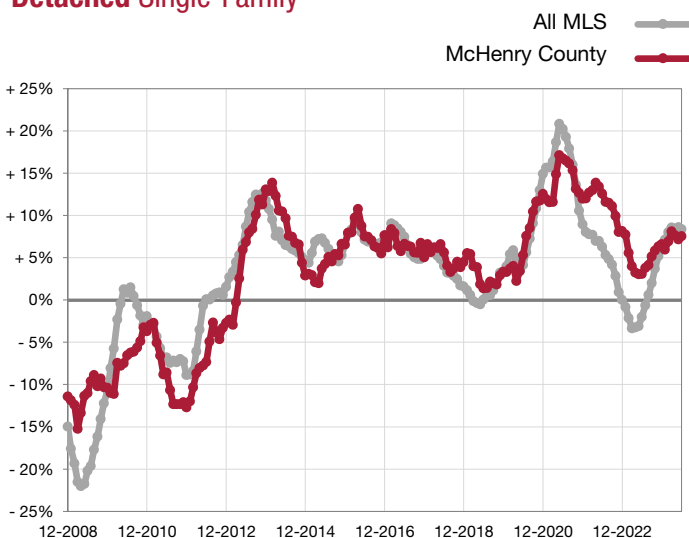
Attached Single-Family

	June			Trailing 12 Months		
	6-2023	6-2024	+ / -	6-2023	6-2024	+ / -
New Listings	113	116	+ 2.7%	1,213	1,079	- 11.0%
Under Contract (includes Contingent and Pending)	82	82	0.0%	1,025	905	- 11.7%
Closed Sales	88	75	- 14.8%	1,074	909	- 15.4%
Median Sales Price*	\$248,450	\$265,500	+ 6.9%	\$227,500	\$249,900	+ 9.8%
Average Sales Price*	\$248,060	\$268,558	+ 8.3%	\$225,442	\$247,370	+ 9.7%
Percent of Original List Price Received*	101.0%	100.8%	- 0.2%	99.0%	100.1%	+ 1.1%
Average Market Time	38	25	- 34.2%	33	29	- 12.1%
Inventory of Homes for Sale at Month End	88	106	+ 20.5%	--	--	--

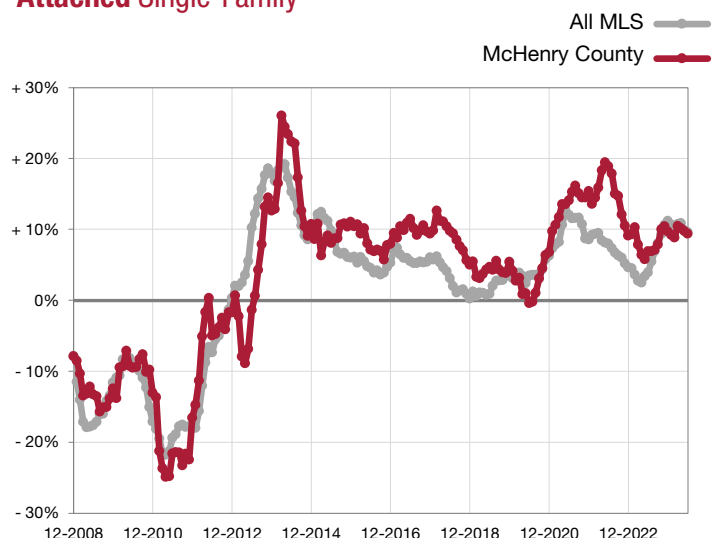
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.