

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2024



Lake County

- 11.9%

Change in
New Listings
All Properties

- 9.6%

Change in
Closed Sales
All Properties

- 5.6%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2023	6-2024	+ / -	6-2023	6-2024	+ / -
New Listings	1,000	898	- 10.2%	9,512	8,813	- 7.3%
Under Contract (includes Contingent and Pending)	646	596	- 7.7%	6,567	6,092	- 7.2%
Closed Sales	695	631	- 9.2%	6,874	6,161	- 10.4%
Median Sales Price*	\$420,850	\$462,220	+ 9.8%	\$370,000	\$403,490	+ 9.1%
Average Sales Price*	\$528,728	\$578,291	+ 9.4%	\$483,245	\$520,775	+ 7.8%
Percent of Original List Price Received*	100.4%	100.6%	+ 0.2%	98.3%	99.0%	+ 0.7%
Average Market Time	29	30	+ 3.4%	41	38	- 7.3%
Inventory of Homes for Sale at Month End	972	953	- 2.0%	--	--	--

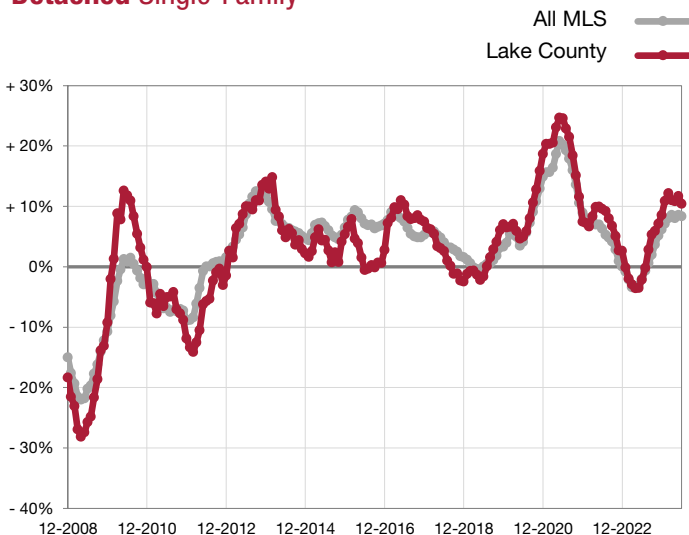
Attached Single-Family

	June			Trailing 12 Months		
	6-2023	6-2024	+ / -	6-2023	6-2024	+ / -
New Listings	318	263	- 17.3%	2,665	2,812	+ 5.5%
Under Contract (includes Contingent and Pending)	208	210	+ 1.0%	2,079	2,221	+ 6.8%
Closed Sales	228	203	- 11.0%	2,117	2,228	+ 5.2%
Median Sales Price*	\$289,950	\$279,211	- 3.7%	\$240,000	\$270,000	+ 12.5%
Average Sales Price*	\$323,431	\$320,483	- 0.9%	\$281,055	\$313,575	+ 11.6%
Percent of Original List Price Received*	101.1%	101.2%	+ 0.1%	99.0%	99.5%	+ 0.5%
Average Market Time	24	15	- 37.5%	28	30	+ 7.1%
Inventory of Homes for Sale at Month End	253	203	- 19.8%	--	--	--

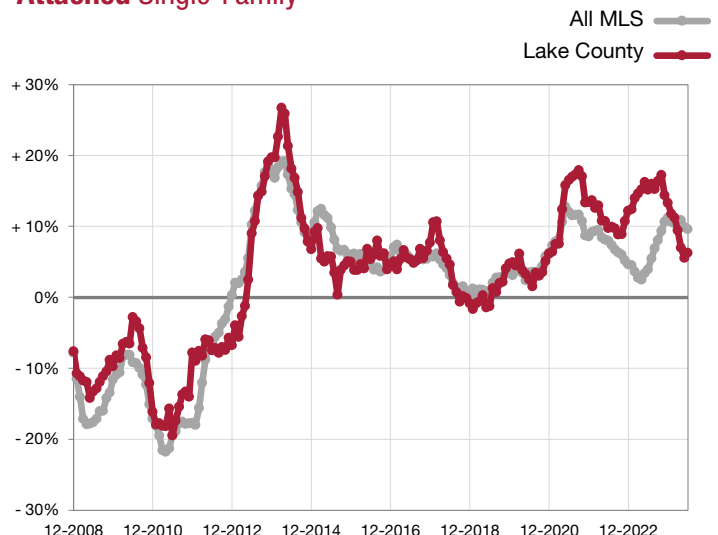
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.